



Spear – Press release for intention to sell controlling stake

Mumbai, June 10, 2015: SME (Small Cap) PE firm Ambit Pragma Ventures is looking to sell its stake in Spear Logistics – a leading asset-light contract logistics company based in Pune, India.

Spear Logistics offers inventory management services to the bluest of blue chip brands. Founded in 2001, Spear has a team of more than 1,500 employees that manages over 75 warehouses spanning 2.6 Mn sq. ft.

Ambit Pragma had invested in Spear in 2009.

About Ambit Pragma and Ambit Holdings:

Ambit Pragma is a sector focused private equity fund investing in Logistics, Healthcare, Media and FMCG Sectors. Ambit Pragma supports the business vision of their portfolio companies with creative and empirical strategies to solve complex issues that a growing business faces.

Ambit is one of India's premier investment banks offering seamless services across the advisory spectrum like Corporate Finance, Private Equity, Asset Management, Wealth Management, Institutional Equities and Private client services. It is a leading "home grown" financial firm in the market, consistently exceeding client expectations and creating value for all stakeholders.

Media Contact:

Mona Mohan (Vice President - Corporate Communications) Tel: 022 3982 1739 Mobile: +91 9820480335 monamohan@ambitpte.com	Adfactors PR Meghana Bangalore (Manager) Mobile: +91 9819120245 meghana.bangalore@adfactorspr.com
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